



## ANNUAL STATEMENT



**F**iscal year 1997 was another exciting and challenging year for the Pioneer Valley Transit Authority. In contrast to many systems throughout the country, ridership on PVTA routes has increased in many regions.

PVTA's largest bus contractor, Transit Express continues to deliver positive results with 12 drivers being inducted into their Safe Driving Hall of Fame. Together they have recorded 255 years of safe driving combined.

The prospects for an intermodal center at Springfield's Union Station appear promising. During this fiscal year, PVTA completed the procurement for 25% of the design and engineering services for this historic facility. Future development is contingent upon funding and favorable environmental reports.

The addition of bike racks to buses serving the Amherst area proved to be a popular feature with many students and others who took advantage of this new convenience. Look for more routes to be equipped with these racks in the coming year.





































Also in Hampshire County, the Minuteman Express service from Amherst to Northampton is attracting more riders than ever along that corridor. PVTA's ability to secure grant funds is key to the future of this service.

Our special service for the Eastern States Exposition and Bright Nights continues to be highly popular. Throughout the run of Bright Nights PVTA ran special buses most evenings as a public service to citizens and non-profit groups.

We are also pleased to report that PVTA ranked No. 8 in an annual survey of the country's top transit systems. The rating is based on a comparative study conducted annually by the University of North Carolina, which ranks more than 125 mass transit systems throughout the United States on the basis of cost-effective performance. Additional measures included accident rates and frequency of breakdowns. Each system's ranking was determined by comparing its performance to national averages on 12 different measures.

We are proud to have scored within the top 10 in this extremely demanding study and will continue our efforts to deliver an even better record in the years ahead.

## 1997 OPERATING REVENUE

A.	STATE	49.09%
		\$10,496,491
		   
		   
		   
		   
B.	FAREBOX	25.54%
		\$5,460,302
		   
		   
C.	LOCAL	19.47%
		\$4,162,507
		   
		   
D.	FEDERAL	4.62%
		\$988,526
		 
E.	INTEREST	.73%
		\$155,950
		
F.	OTHER	.54%
		\$116,507
		
	TOTAL	
		\$21,380,283

 = \$670,000



## BALANCE SHEETS

JUNE 30, 1997 AND 1996

### ASSETS

#### Unrestricted assets:

Cash  
Accounts receivable:  
    Commonwealth of Massachusetts and local communities  
    Other  
Due from Federal Transit Administration – operating  
Prepaid expenses

#### Total unrestricted assets

#### Restricted assets:

Cash  
Cash – certificates of participation  
Due from Commonwealth of Massachusetts  
Due from Federal Transit Administration – capital

#### Total restricted assets

Property, plant and equipment (net of accumulated depreciation and amortization of \$36,259,440 and \$31,404,721, respectively)

#### Deferred financing costs, net

#### Total assets

### LIABILITIES AND FUND EQUITY

#### Unrestricted liabilities:

Accounts payable  
Transportation subsidies payable  
Revenue anticipation notes  
Insurance claims reserve  
Accrued interest payable  
Accrued payroll and related withholdings  
Accrued pension and deferred compensation liability

#### Total unrestricted liabilities

#### Restricted liabilities:

Accounts payable  
Certificates of participation  
Deferred revenue

#### Total restricted liabilities

#### Total liabilities

#### Fund equity:

Contributed capital

#### Commitments and contingencies

#### Total liabilities and fund equity

1997

1996

\$ 3,598,163

\$ 2,555,873

15,619,884

15,151,531

905,315

1,070,795

112,654

127,000

158,288

143,977

20,394,304

19,049,176

38,591

8,394

1,029,645

1,029,645

196,352

535,483

697,414

177,428

1,962,002

1,750,950

31,625,692

35,868,478

237,433

264,373

\$ 54,219,431

\$ 56,932,977

\$ 842,880

\$ 547,193

361,194

390,700

15,000,000

15,000,000

3,165,149

2,569,535

634,881

566,815

125,214

15,326

110,515

127,422

20,239,833

19,216,991

643,641

280,038

7,405,151

8,650,151

7,000

53,038

8,055,792

8,983,227

28,295,625

28,200,218

25,923,806

28,732,759

\$ 54,219,431

\$ 56,932,977

**PVTA**



## THE BUDGET

1997 PVTA  
OPERATING BUDGET & EXPENSES



### GENERAL ADMINISTRATION

#### PERSONNEL

#### OFFICE AND TRAVEL

Copying & Printing  
Equipment & Maintenance  
Supplies  
Utilities  
Registration  
Membership  
Travel-in-State  
Travel-out-of-State  
Advertising  
Rent & Janitorial

#### CONSULTING SERVICES

Legal  
Planning  
Marketing

#### DIRECT ADMINISTRATION

Auditing & Accounting  
Service Charges  
Computer Maintenance  
Insurance  
Interest

#### SUBSIDY AGREEMENTS

E & H Services

#### TOTAL BUDGET

#### ACTUAL

\$ 1,018,428

838,339

180,089

4,314

17,265

20,544

66,836

5,681

15,025

1,218

11,940

5,903

31,363

309,523

79,200

34,167

196,156

2,164,470

37,222

14,595

37,331

1,429,260

646,062

13,655,809

4,232,053

\$ 21,380,283

#### BUDGET

\$ 974,111

779,111

195,000

5,000

17,000

20,000

75,000

5,000

13,000

5,000

10,000

10,000

35,000

263,000

54,000

40,000

169,000

2,290,500

38,000

15,000

40,000

1,560,000

637,500

13,992,186

3,951,772

\$ 21,471,569





# OPERATIONS

## STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY YEARS ENDED JUNE 30, 1997 AND 1996



### OPERATING REVENUES:

Passenger fares  
Advertising

**Total operating revenues**



### OPERATING EXPENSES:

Payroll and related benefits  
Depreciation and amortization  
Materials, supplies and maintenance  
Elderly and handicapped services  
Insurance  
Utilities and other  
Contracted services – carriers  
Professional services  
Rent

**Total operating expenses**

**Operating deficit**



### NONOPERATING REVENUES (EXPENSES):

Operating subsidies:

Federal  
Commonwealth and local  
Gain on disposal of assets  
Other income  
Interest expense  
Interest income

**Total nonoperating revenues, net**

Excess expenses over revenues

Fund equity, beginning of year

Capital assistance:

Federal  
Commonwealth of Massachusetts

**Fund equity, end of year**

**1997**

**1996**

\$ 5,458,262  
116,507

**5,574,769**

1,123,315

5,706,548

43,021

3,848,134

1,429,260

139,345

13,674,158

445,625

31,363

**26,440,769**

**(20,866,000)**

1,041,526

14,605,998

13,880

2,040

(1,049,996)

192,595

**14,806,043**

(6,059,957)

28,732,759

2,600,803

650,201

**\$ 25,923,806**

\$ 5,528,541  
100,042

**5,628,583**

919,957

4,959,998

43,748

3,627,693

1,685,044

126,219

13,369,837

409,467

29,695

**25,171,658**

**(19,543,075)**

1,003,117

14,089,933

211,281

18,340

(1,111,721)

540,063

**14,751,013**

(4,792,062)

15,360,187

14,531,707

3,632,927

**\$ 28,732,759**

**PVTA**





## PVTA FACTS

NET OPERATING EXPENSES ..... \$15,276,948

### FIXED ROUTE CHARACTERISTICS

ANNUAL PASSENGER TRIPS ..... 11,564,062

ANNUAL VEHICLE MILES ..... 4,524,726

ANNUAL VEHICLE HOURS ..... 359,018

ANNUAL REVENUE MILES ..... 4,370,656

ANNUAL REVENUE HOURS ..... 347,591

### PERFORMANCE MEASURES

OPERATING EXPENSE PER VEHICLE HOUR ..... 42.55

OPERATING EXPENSE PER VEHICLE MILE ..... 3.38

OPERATING EXPENSE PER PASSENGER TRIP ..... 1.32

PASSENGER TRIPS PER VEHICLE HOUR ..... 32.21

PASSENGER TRIPS PER VEHICLE MILE ..... 2.56

OPERATING EXPENSE PER VEHICLE REVENUE HOUR ..... 43.95

OPERATING EXPENSE PER VEHICLE REVENUE MILE ..... 3.50

PASSENGER TRIPS PER VEHICLE REVENUE HOUR ..... 33.27

PASSENGER TRIPS PER VEHICLE REVENUE MILE ..... 2.65

### PARATRANSIT CHARACTERISTICS

(DOES NOT INCLUDE SPECIAL SERVICES)

ANNUAL PASSENGER TRIPS ..... 308,171

ANNUAL VEHICLE MILES ..... 2,259,890

ANNUAL VEHICLE HOURS ..... 112,980





# PVTA ADVISORY BOARD

FOR FISCAL YEAR 1997

## MEMBER

### Agawam

Christopher S. Johnson,  
Mayor

### Amherst

Brian Harvey,  
Chairman, Board of Selectmen

### Belchertown

Linda Barron,  
Chairperson, Board of Selectmen

### Chicopee

Richard Kos,  
Mayor

### Easthampton

Michael Tautznik,  
Mayor

### East Longmeadow

Steven Manning,  
Chairman, Board of Selectmen

### Granby

William Johnson,  
Chairman, Board of Selectmen

### Hadley

Anthony Waskiewicz,  
Chairman, Board of Selectmen

### Hampden

Arthur A. Booth,  
Chairman, Board of Selectmen

### Holyoke

Daniel Szostkiewicz,  
Mayor

### Leverett

Donald Gibavic,  
Chairman, Board of Selectmen

### Longmeadow

Arlene Miller,  
Chairperson, Board of Selectmen

## DESIGNEE

James D. Taylor

Arthur R. Swift

Shirley Dorey  
W. Daniel Fitzpatrick,  
(alternate)

Sandra Lapollo

Stuart Beckley

Robert Warren

David Moskin

Jack Hunter

## MEMBER

### Ludlow

John DeBarge,  
Chairman, Board of Selectmen

### Northampton

Mary Ford,  
Mayor

### Pelham

Andy Lichtenberg,  
Chairman, Board of Selectmen

### South Hadley

John Scibak,  
Chairman, Board of Selectmen

### Springfield

Michael J. Albano,  
Mayor

### Sunderland

Paul Korpita,  
Chairman, Board of Selectmen

### Ware

John Desmond,  
Chairman, Board of Selectmen

### Westfield

Richard K. Sullivan,  
Mayor

### West Springfield

Louise Meheggan,  
Chairperson, Board of Selectmen

### Wilbraham

Frank Everton,  
Chairman, Board of Selectmen

### Williamsburg

Bertil Liander,  
Chairman, Board of Selectmen

## DESIGNEE

Anthony Fonseca

Ted Boryczka

Edward Martin

Oscar Bail

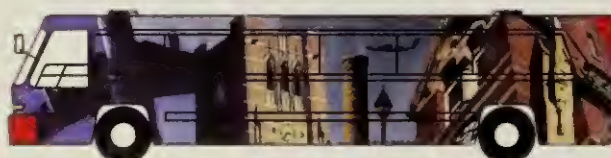
Scott Emirzian

James M. Boardman

Derek Barlow

Richard Phelps

Jeffrey Ciuffreda



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